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Attachments : 1 (one) file(s)

Jakarta, 14 January 2020

To:

**Executive Head of Capital Market / Kepala Eksekutif Pasar Modal  
Financial Services Authority of the Republic of Indonesia / Otoritas Jasa Keuangan Republik Indonesia  
("OJK RI")**

Gedung Soemitro Djojohadikusumo  
Kompleks Perkantoran Kementerian Keuangan RI  
Jl. Lapangan Banteng Timur No. 2-4  
Jakarta Pusat

Subject : **Report on the Use of Proceeds from Initial Public Offering as at 31  
December 2019  
PT Wijaya Karya Bangunan Gedung Tbk.**

Dear Sir/Madam,

In reference to the Regulation of the Capital Market and Financial Institution Supervisory Agency ("Bapepam-LK") No. X.K.4 on Report on the Use of Proceeds from Public Offering, we hereby submit the Report on the Use of Proceeds from Public Offering of PT Wijaya Karya Bangunan Gedung Tbk. as at 31 December 2019, as attached herewith.

We thank you for your kind attention.

Sincerely Yours,

**PT Wijaya Karya Bangunan Gedung Tbk**  
Directors

[signed]

**Nariman Prasetyo**  
President Director

CC:

1. Directors of the Indonesian Stock Exchange

**DISCLAIMER:**

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**REPORT ON THE USE OF PROCEEDS  
FROM INITIAL PUBLIC OFFERING  
AS AT 31 DECEMBER 2019**

Issuer Name : PT Wijaya Karya Bangunan Gedung Tbk.  
Business Sectors : Construction, Concessions, and Investment  
Phone : (021) 85908862  
Fax : (021) 84973391-92

(in Millions of Rupiah)

No	Type of Public Offering	Listing Date	Proceeds from Public Offering			Proposed Use of Proceeds in the 2017 Prospectus				Actual Use of Proceeds as at 31 December 2019				Total (11+12+13+14)	Balance of Proceeds from Public Offering (6-15)
			Total Proceeds from Public Offering	Cost of Public Offering	Net Proceeds	Business Development			Working Capital	Business Development			Working Capital		
						Provision of Building Space in Urban Infrastructure & Social Infrastructure (40%)	Investments to Develop Businesses in the Precast, Modular, and Geotechnical Sector (20%)	Investments in Fixed Assets, i.e. Production Equipment and IT (10%)		Provision of Building Space in Urban Infrastructure & Social Infrastructure (32%)	Investments to Develop Businesses in the Precast, Modular, and Geotechnical Sector (0%)	Investments in Fixed Assets, i.e. Production Equipment and IT (10%)			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1	Initial Public Offering (IPO)	30 November 2017	832,880	23,000	809,880	323,952	161,976	80,988	242,964	262,980	0	80,731	211,452	555,162	254,718

Jakarta, 14 January 2020  
PT Wijaya Karya Bangunan Gedung Tbk.

**[signed]**

Nariman Prasetyo  
President Director

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**PLACEMENT OF BALANCE OF PROCEEDS  
FROM INITIAL PUBLIC OFFERING  
AS AT 31 DECEMBER 2019**

*(in Millions of Rupiah)*

No	Bank	Amount	Interest Rate	Date Issued	Maturity	Term	Affiliated?
1	PT Bank Mandiri USD	US\$1,000,000	0.50%	29 August 2018	28 October 2019	Automatic Rollover	Yes
2	PT Bank Rakyat Indonesia	Rp25,000,000,000	7.50%	31 December 2019	31 January 2020	1 month	Yes
3	PT Bank Negara Indonesia	Rp100,000,000,000	7.75%	31 December 2019	31 January 2020	1 month	Yes

Jakarta, 14 January 2020  
PT Wijaya Karya Bangunan Gedung Tbk.

**[signed]**

Nariman Prasetyo  
President Director

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**USE OF PROCEEDS FROM INITIAL PUBLIC OFFERING  
AS AT 31 DECEMBER 2019**

(in millions of Rupiah)

No	Project Name	Actual Use	Notes
A	Business Development (42%)		
	1. Provision of building space in urban infrastructure & social infrastructure (32%)	262,980	
	2. Investments to develop businesses in the precast, modular, and geotechnical sector (0%)	-	
	3. Investments in Fixed Assets, i.e. Production Equipment and IT (10%)	80,731	
B	Working Capital (26%)		
	1. Working Capital (26%)	211,452	
	<b>TOTAL</b>	<b>555,162</b>	

Jakarta, 14 January 2020  
PT Wijaya Karya Bangunan Gedung Tbk.

[signed]

Nariman Prasetyo  
President Director

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