

**SUMMARY OF MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT WIJAYA KARYA BANGUNAN GEDUNG Tbk.
FINANCIAL YEAR 2020**

The Directors of PT Wijaya Karya Bangunan Gedung Tbk. (“**Company**”) hereby announce to the Company’s Shareholders that the Company has convened the Annual General Meeting of Shareholders for Financial Year 2020 (“**Meeting**”) on:

Day, date : Friday, 28 May 2021
Time : 14:26 - 15.41 Western Indonesia Time (WIB)
Venue : WIKA Tower 2, Lantai 17
 : Jl. DI. Panjaitan Kav.10,Jakarta 13340.

A. Meeting Agenda:

1. Approval of the Annual Report, which includes the Company’s Activity Report, Board of Commissioners’ Report for Financial Year 2020, and Ratification of the Company's Financial Statement for the period ended on 31 December 2020;
2. Approval for Allocation of the Company’s Net Profit for Financial Year 2020
3. Appointment of a Public Accountant and/or Public Accounting Firm to audit the Company’s Financial Statement for Financial Year 2021;
4. Approval of Salary/Honorarium, Remuneration, and Allowances for Directors and Board of Commissioners for Financial Year 2021, as well as Bonus (*Tantiem*) for the Directors and members of Board of Commissioners for Financial Year 2020;
5. Report on the Use of Proceeds from Public Offerings;
6. Approval to Affirm the Regulations of the Minister of State-owned Enterprises of the Republic of Indonesia;
7. Amendment to the Company’s Articles of Association;
8. Change in the Company's Management and/or Naming of Management Titles.

B. Directors and Members of the Board of Commissioners Attending the Meeting:

Directors:

President Director : Mr Nariman Prasetyo;
Director of Operations I : Mr Bagus Tri Setyana;
Director of Operations II : Mr Ir. Mochamad Yusuf;
Director of Quality, Health, Safety &
Environment : Mr Ir. Djaka Nugraha;
Director of Finance, Human Capital, and
Risk Management : Mr Syailendra Ogan;

Board of Commissioners:

President Commissioner : Mr Ir. Sugeng Rochadi;
Commissioner : Mr Ahmad Fadli Kartajaya;
Commissioner : Mr Ir. Bambang Pramujo;
Independent Commissioner : Mr Joseph Prajogo;
Independent Commissioner : Mr Ance.

C. Attendance Quorum:

The Meeting was attended and represented by 7,426,711,740 (seven billion four hundred twenty-six million seven hundred eleven thousand seven hundred forty) shares or 77.588% (seventy-seven point five-eight eight percent) from a total of 9,572,000,000 (nine billion five hundred seventy-two million) shares with valid voting rights issued by the Company.

D. Question and Answer Session:

1. For every Meeting Agenda, Shareholders were given the opportunity to raise questions

or express opinions pertaining to the Meeting Agenda being deliberated.

2. Number of Shareholders or their proxies raising questions:

- a. 1st Meeting Agenda : none
- b. 2nd Meeting Agenda : none
- c. 3rd Meeting Agenda : none
- d. 4th Meeting Agenda : none
- e. 5th Meeting Agenda : none
- f. 6th Meeting Agenda : none
- g. 7th Meeting Agenda : none
- h. 8th Meeting Agenda : none

E. Mechanism to Adopt Resolutions:

Resolutions were passed through deliberation for consensus. In the event consensus cannot be reached by means of deliberation, resolutions were passed by means of voting.

F. Voting Results on the Meeting Agenda:

Agenda	Abstention	Negative	Affirmative	Total Affirmative
First	824,923	0	7,425,886,817	7,426,711,740
Second	0	0	7,426,711,740	7,426,711,740
Third	9,000	227,723,700	7,198,979,040	7,198,988,040
Fourth	9,000	31,200	7,426,671,540	7,426,680,540
Fifth	0	0	0	0
Sixth	1,200	30,000	7,426,680,540	7,426,681,740
Seventh	0	253,333,523	7,173,378,217	7,173,378,217
Eighth	9,000	253,333,523	7,173,369,217	7,173,378,217

G. Resolutions of the Meeting Agenda:

1. First Meeting Agenda

Approved the Company's Annual Report, of which the Directors has presented the summary of the Company's condition and activities in the Financial Year ended on 31 December 2020, including the Board of Commissioners' Supervisory Report for Financial Year 2020, and ratified the Company's Consolidated Financial Statement for Financial Year 2020 that has been audited by Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar dan Rekan as stated in its report Number 00078/2.1030/AU.1/03/0572-3/1/II/2021 dated 23 February 2021, expressing an "Unqualified Opinion." Accordingly, the Meeting granted a full release and discharge of liability (*volledig acquit et de charge*) to all members of the Company's Directors and Board of Commissioners for their management and oversight duties carried out in the Financial Year ended on 31 December 2020, provided that such actions were not unlawful and that such actions were reflected in the Company's books and reports.

2. Second Meeting Agenda

- 1. a. Approved to allocate 20% of Net Profit or Rp30,726,120,000 (thirty billion seven hundred twenty-six million one hundred twenty thousand Rupiah) as Cash Dividend for Financial Year 2020;
 - b. Approved to allocate 10% of Net Profit or Rp15,300,000,000 (fifteen billion three hundred million Rupiah) as Mandatory Reserve to meet the requirements as stated in Article 70 of the Law on Limited Liability Companies;
 - c. Approved to allocate 70% of Net Profit or Rp107,254,901,021 (one hundred seven billion two hundred fifty-four million nine hundred one thousand twenty-one Rupiah) as Other Reserves.
2. Granted authority and power with right of substitution to the Company's Directors to further govern the procedures and distribution of the cash dividend in accordance with prevailing regulations, including rounding up the amount of the

dividend paid per share.

3. Third Meeting Agenda

1. Approved to re-appoint the Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) to audit the Company's Consolidated Financial Statements and the Report on Performance Evaluation and Compliance Audit for the Financial Year ending on 31 December 2021;
2. Granted the delegation of authority to the Company's Board of Commissioners to set fees for auditing services, expansion in the scope of engagement deemed necessary, and other reasonable requirements for the public accounting firm;
3. Granted authority and power to the Company's Board of Commissioners, with prior written approval from the Majority Shareholder, to appoint a substitute Public Accounting Firm in the event the Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar dan Rekan (RSM Indonesia), for whatever reason, was unable to perform its duty to audit the Company's Financial Statement for Financial Year 2021, including to set fees for auditing services and other requirements for the substitute Public Accounting Firm.

4. Fourth Meeting Agenda

1. Granted authority and power to the Majority Shareholder to set the amount of bonus (*tantiem*) for Financial Year 2020 as well as to set honorarium, allowances, and facilities for the Board of Commissioners for Year 2021;
2. Granted authority and power to the Board of Commissioners, with prior written approval from the Majority Shareholder, to set the amount of bonus (*tantiem*) for Financial Year 2020 as well as to set salaries, allowances, facilities, and other incentives for the Directors for Year 2021.

5. Fifth Meeting Agenda

The Fifth Meeting Agenda was a Report on the Use of Proceeds from Public Offering, and thus no resolution was adopted. The Company's Directors presented their Report on the Use of Proceeds from Public Offering, as required by Article 6 Section (1) of the Regulation of the Financial Services Authority Number 30/POJK.04/2015 on Report on the Use of Proceeds from Public Offerings.

6. Sixth Meeting Agenda

Approved to Affirm or Ratify the following Regulations of the Minister of State-owned Enterprises of the Republic of Indonesia Number:

- a. PER-11/MBU/11/2020 on Management Contracts and Annual Management Contracts for Directors of State-owned Enterprises;
- b. PER-05/MBU/04/2021 on Corporate Social and Environmental Responsibility Programmes of State-owned Enterprises; and
- c. PER-1/MBU/03/2021 on Guidelines on the Proposal, Reporting, Monitoring, and Amendment of the Use of Proceeds from the Increase in Capital Investment by the Government in State-owned Enterprises and Limited Liability Companies;

and their future amendments.

7. Seventh Meeting Agenda

1. Approved to amend Article 4 on Capital but excluding section 1 and section 2; to amend Article 12 on Duties, Responsibilities, and Authorities of Directors; and to amend Article 15 on Duties, Responsibilities, and Authorities of the Board of Commissioners.
2. Approved to re-draft and re-state all provisions of the Articles of Association pursuant to the Amendments or Harmonisations as referred to in Paragraph 1 above.

3. Granted power and authority with right of substitution to the Company's President Director or other Directors to take all necessary measures to state the resolutions adopted in this Meeting Agenda in a Deed of Notary, and to notify the competent institutions to obtain approvals and/or receipts of notice of amendments to the Company's Articles of Association, and to take all measures deemed necessary for such purposes without any exceptions, including to cause the Articles of Association to be supplemented and/or amended if so required by the competent institutions.
4. Such measures include, but not limited to, notifying the Amendments to the Articles of Association to the Ministry of Law and Human Rights of the Republic of Indonesia and/or taking all necessary measures in relation to the resolutions of this Meeting Agenda in accordance with prevailing legislation.

8. Eighth Meeting Agenda

1. Honourably released Mr Ir. Djaka Nugraha from his position as the Director QHSE with effect from the adjournment of this Meeting. The Company expresses its gratitude and appreciation for his contribution during his tenure as the Company's Directors.
2. Changed the title of the Company's Director, as follows:

Before	After
Director of QHSE	Director of QHSE and Marketing

3. Appointed Mr Yulianto as the Director QHSE and Marketing, with effect from the adjournment of this Annual General Meeting of Shareholders for a term of office until the adjournment of the fifth Annual General Meeting of Shareholders since his appointment and for a maximum term of 5 years, with due consideration to Capital Market regulations and without reducing the rights of the General Meeting of Shareholders to release such Director at any time.
4. Following the release and appointment of the Directors as well as the change of title of a Director as stated above, accordingly the composition of the Company's Management is as follows:

BOARD OF COMMISSIONERS:

- | | | |
|-----------------------------|----|---------------------------|
| a. Mr Ir. Sugeng Rochadi | as | President Commissioner |
| b. Mr Ahmad Fadli Kartajaya | as | Commissioner; |
| c. Mr Ir. Bambang Pramujjo | as | Commissioner; |
| d. Mr Joseph Prajogo | as | Independent Commissioner; |
| e. Mr Ance | as | Independent Commissioner. |

DIRECTORS:

- | | | |
|--------------------------|----|--|
| a. Mr Nariman Prasetyo | as | President Director; |
| b. Mr Bagus Tri Setyana | as | Director of Operations I; |
| c. Mr Ir. Mochamad Yusuf | as | Director of Operations II; |
| d. Mr Yulianto | as | Director of QHSE and Marketing; |
| e. Mr Syailendra Ogan | as | Director of Finance, Human Capital, and Risk Management. |

5. Granted power and authority with right of substitution to the Company's Directors to take all necessary measures in relation to the resolutions of this Meeting Agenda in accordance with prevailing legislation, including stating the resolutions adopted in this Meeting Agenda in a separate Deed of Notary, and notifying the composition of the Company's Directors and Board of Commissioners to the Ministry of Law and Human Rights in accordance with prevailing legislation.

In relation to the resolutions of the 2nd Meeting Agenda as stated above, the Meeting has resolved to pay a dividend of Rp30,726,120,000 (thirty billion seven hundred twenty-six million one hundred twenty thousand Rupiah) or Rp3.21 (three point two-one Rupiah) per share from

the Company's net profit that will be distributed to holders of 9,572,000,000 (nine billion five hundred seventy-two million) shares issued by the Company. Notice is hereby given that the Cash Dividend Distribution Schedule and Procedures for Financial Year 2020 are as follows:

Cash Dividend Distribution Schedule

NO	DESCRIPTION	DATE
1	Last Day of Trading with Entitlements to Dividend (Cum Dividend) <ul style="list-style-type: none"> • Regular and Negotiated Market • Cash Market 	8 June 2021 10 June 2021
2	First Day of Trading without Entitlements to Dividend (Ex Dividend) <ul style="list-style-type: none"> • Regular and Negotiated Market • Cash Market 	9 June 2021 11 June 2021
3	Cut-off Date for Shareholders Entitled to Dividends (Recording Date)	10 June 2021
4	Date of Cash Dividend Distribution for Financial Year 2020	2 July 2021

Cash Dividend Distribution Procedures:

1. The Cash Dividend will be distributed to Shareholders whose names are recorded in the Shareholder Register (*Daftar Pemegang Saham Perseroan*, "**DPS**") on the recording date on 10 June 2021 and/or holders of the Company's shares in a securities subaccount at the PT Kustodian Sentral Efek Indonesia ("**KSEI**") at the end of the trading day on 10 June 2021.
2. For Shareholders whose shares are deposited in collective custody in KSEI, the cash dividend payments will be made by the KSEI and will be distributed to their Investor Fund Accounts (*Rekening Dana Nasabah*, "**RDN**") on 2 July 2021 to their Securities Company and/or Custodian Bank where such Shareholders opened their securities account. For Shareholders whose shares are not deposited in collective custody in KSEI, the cash dividend shall be transferred to their bank accounts.
3. The Cash Dividend is subject to taxes in accordance with prevailing tax regulations.
4. Under the prevailing tax regime, the cash dividend is exempted from tax if the recipient shareholder is an Institutional Taxpayer (*Wajib Pajak Badan Dalam Negeri*, "**WP Badan DN**") and accordingly the Company will not deduct Income Tax on the cash dividend distributed to such Institutional Taxpayers. Cash dividend distributed to shareholders who are Individual Taxpayers (*Wajib Pajak Orang Pribadi Dalam Negeri*, "**WPOP DN**") will be exempted from tax, provided that such dividends are invested within the territories of the Republic of Indonesia. Individual Taxpayers who do not meet the stated condition will be subject to income tax ("**PPH**") in accordance with prevailing legislation. The PPH must be paid directly by the Individual Taxpayers as governed in the Government Regulation No. 9 Year 2021 on Tax Treatment to Support Ease of Doing Business.
5. The Company's Shareholders can obtain a dividend payment confirmation from their Securities Company and/or Custodian Bank where such Shareholders opened their securities account. Afterwards, the Company's Shareholders are required to report the income from such dividends in their annual tax report in accordance with prevailing tax legislation.
6. Shareholders who are Non-resident Taxpayers (*Wajib Pajak Luar Negeri*) who are subject to the tax rate based on the Agreement on Avoidance of Double Taxation (*Persetujuan Penghindaran Pajak Berganda*, "**P3B**") are required to meet the requirements as prescribed in the Director General of Taxes Regulation No. PER-25/PJ/2018 on Procedures on the Application of Avoidance of Double Taxation as well as to submit filing records or filing receipts of the Directorate General of Taxes ("**DGT**") or Certificate of Domicile (*Surat Keterangan Domisili*, "**SKD**") forms that have been uploaded to the Directorate General of

Taxes' website to the KSEI or the Company's Securities Administration Bureau PT Datindo Entrycom no later than the submission deadline under KSEI regulations and terms. If the Non-resident Taxpayer fails to submit the required documents, its Cash Dividend distribution will be subjected to Article 26 of the Tax Law that applies a tax rate of 20%.

Jakarta, 2 June 2021

Directors

PT Wijaya Karya Bangunan Gedung Tbk.

No. : 06.A/DK/WG/2021
Attachment(s) : -

Jakarta, 19 May 2021

To:

Board of Commissioners of PT Wijaya Karya Bangunan Gedung Tbk.

In Jakarta

Subject : **Audit Committee's Recommendations on the Appointment of a Public Accounting Firm to Audit the Consolidated Financial Statement of PT Wijaya Karya Bangunan Gedung Tbk for Financial Year 2021**

Pursuant to the Procurement of a Public Accounting Firm to audit the Consolidated Financial Statement of PT Wijaya Karya Bangunan Gedung Tbk. for Financial Year 2021, we wish to inform you of the following matters:

1. The procurement of Audit Services for the Consolidated Financial Statement of PT Wijaya Karya Bangunan Gedung Tbk. for Financial Year 2021 are based on the following regulations:
 - a. Article 11 of the Government Regulation No. 20 Year 2015 on Public Accountant Practice, which states that a Public Accountant may render auditing services on historical financial information for a maximum of 5 (five) consecutive financial years.
 - b. Regulation of the Financial Services Authority No. 13/POJK.03/2017 on the Engagement of Public Accountants and Public Accounting Firms in Financial Services Activities.
 - c. Circular Letter of the Financial Services Authority No. 36/SEOJK.03/2017 dated 11 July 2017 on Procedures to Engage Public Accountants and Public Accounting Firms in Financial Services Activities.
 - d. Articles of Association of PT Wijaya Karya Bangunan Gedung Tbk.
2. The Regulation of the Financial Services Authority No. 13/POJK.03/2017 on the Engagement of Public Accountants and Public Accounting Firms in Financial Services Activities, among others, governs the following:
 - a. The party engaged in financial services are required to engage a Public Accountant (*Akuntan Publik*, "AP") and a Public Accounting Firm (*Kantor Akuntan Publik*, "KAP") registered with the Financial Services Authority (*Otoritas Jasa Keuangan*, "OJK") and have the competence that matches the business complexity of the Entity Engaged in Financial Services.
 - b. The proposal to appoint an AP and/or KAP proposed by the Board of Commissioners must consider recommendations from the Audit Committee.
 - c. In preparing its recommendations, the Audit Committee may consider:
 - Independence of the AP, KAP, and Persons in the KAP
 - Scope of audit
 - Fee for the audit services
 - Expertise and experience of the AP, KAP, and the KAP's Audit Team
 - Methodology, techniques, and approach to audit used by the KAP
 - Advantage of the fresh eye perspective from changing the AP, KAP, and the KAP's Audit Team
 - Potential risks arising from consecutive audit engagement from an identical KAP over an extended period
 - Evaluation of the audit engagement over the historical annual financial information by AP and KAP in the previous period.

3. The KAP Procurement Team 2021 in its report No. SE.01.01/A.AKT.WG.2541/2021 dated 14 April 2021 on Report of the KAP Procurement to Audit the Financial Statements & Consolidated Financial Statement of PT Wijaya Karya Bangunan Gedung Tbk. for Financial Year 2021 stated the following:
 - a. The Procurement Process of a Public Accounting Firm was carried out pursuant to the Letter of Assignment No. ST.01.01/A.DIR.WG.2093/2021 dated 24 March 2021 on the Appointment of the KAP Procurement Team of PT Wijaya Karya Bangunan Gedung Tbk. (WEGE).
 - b. The KAP Procurement Team carried out a direct appointment by inviting the Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar & Rekan ("KAP"), which has previously audited the Financial Statements & Consolidated Financial Statement of PT Wijaya Karya Bangunan Gedung Tbk. for Financial Year 2020. The invitation was stated in the Letter No. SE.01.01/A.AKT.WG.2141/2021 dated 26 March 2021 on the Request for Proposal for Auditing the Financial Statements & Consolidated Financial Statement of PT Wijaya Karya Bangunan Gedung Tbk. for the Financial Year Ending on 31 December 2021.
 - c. The Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar & Rekan has submitted its proposal in its Service Fee Quotation No. 0130421/BNA/1113 dated 1 April 2021 on Quotation for Public Accounting Firm Service Fee for a sum of Rp393,750,000 (three hundred ninety-three million seven hundred fifty thousand Rupiah), excluding taxes and out of pocket expenses. After negotiations, WEGE and the KAP have agreed to a service fee of Rp384,475,000 (three hundred eighty-four million four hundred seventy-five thousand Rupiah), excluding taxes and out of pocket expenses. The agreed service fee was less than Rp412,500,000 (four hundred twelve million five hundred thousand Rupiah), excluding taxes and out of pocket expenses, allocated in the KAP Service Budget Estimate Plan for Financial Year 2021.

4. Based on the matters stated above, the Audit Committee recommends the Board of Commissioners of PT Wijaya Karya Bangunan Gedung Tbk. to propose in the Annual General Meeting of Shareholders for Financial Year 2020 to appoint the Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) to audit the Consolidated Financial Statement of PT Wijaya Karya Bangunan Gedung Tbk. for the period ending on 31 December 2021, based on the following considerations:
 - a. **Independence of the AP, KAP, and Persons in the KAP**

The AP and KAP Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) and persons in the KAP Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) are independent from PT Wijaya Karya Bangunan Gedung Tbk., as demonstrated by the following:

 - 1) The AP and KAP Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) and persons in the KAP Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) do not hold any material financial interest, either directly or indirectly, in PT Wijaya Karya Bangunan Gedung Tbk., as follows:
 - a) No investments in PT Wijaya Karya Bangunan Gedung Tbk.;
 - b) No other financial interest in PT Wijaya Karya Bangunan Gedung Tbk. that may result in a conflict of interest;
 - c) No other engagements with PT Wijaya Karya Bangunan Gedung Tbk. other than auditing services for the Consolidated Financial Statement of PT Wijaya Karya Bangunan Gedung Tbk. for Financial Year 2019;
 - d) Not concurrently employed as a Key Personnel of PT Wijaya Karya Bangunan Gedung Tbk.;
 - e) No immediate family members are employed at PT Wijaya Karya Bangunan Gedung Tbk. as key personnel in the accounting or finance departments;

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- f) No former partners and/or professionals of the KAP are employed at PT Wijaya Karya Bangunan Gedung Tbk. as key personnel in the accounting or finance departments, except if such partners and/or professionals have no longer been employed at the KAP for more than 2 (two) years;
 - g) No current partners and/or professionals of the KAP are employed at PT Wijaya Karya Bangunan Gedung Tbk. as key personnel in the accounting or finance departments, except if such partners and/or professionals do not participate in the audit engagement for PT Wijaya Karya Bangunan Gedung Tbk. throughout the Audit Period; and/or,
 - h) Not currently employed by PT Wijaya Karya Bangunan Gedung Tbk. and its group of companies whose financial statements are consolidated.
- 2) The AP and KAP Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) and persons in the KAP Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) do not have any material business relationships, either directly or indirectly, with PT Wijaya Karya Bangunan Gedung Tbk., or with Key Personnel of PT Wijaya Karya Bangunan Gedung Tbk., or with the majority shareholder of PT Wijaya Karya Bangunan Gedung Tbk.;
- 3) The AP and KAP Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) and persons in the KAP Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) have not and will never render non-assurance services to PT Wijaya Karya Bangunan Gedung Tbk. in the ongoing Audit Period and ongoing Professional Engagement Period, such as:
- a) bookkeeping or other services with respect to accounting records or financial statements of PT Wijaya Karya Bangunan Gedung Tbk.;
 - b) designing and implementing financial information systems;
 - c) internal audits;
 - d) management consulting;
 - e) human resources consulting;
 - f) financial advisory;
 - g) tax services;
 - h) other services that may result in a conflict of interest;
- 4) The AP and KAP Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) and persons in the KAP Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) do not provide goods or services to PT Wijaya Karya Bangunan Gedung Tbk. on a contingent fee basis or commissions, nor have they received contingent fees or commissions from PT Wijaya Karya Bangunan Gedung Tbk.
- 5) The AP and KAP Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) and persons in the KAP Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) are not in legal dispute with PT Wijaya Karya Bangunan Gedung Tbk; and,
- 6) The AP and KAP Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) and persons in the KAP Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) are not involved in any other matters that may result in a conflict of interest.

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b. Scope of Audit

The scope of audit conducted by the KAP Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) is a General Audit, as follows:

- 1) General Audit on the PT Wijaya Karya Bangunan Gedung Tbk. Financial Statement for the Financial Year ending on 31 December 2021;
- 2) Performance Evaluation of PT Wijaya Karya Bangunan Gedung Tbk. and Subsidiaries for the Financial Year ending on 31 December 2021;
- 3) Compliance Audit on the PT Wijaya Karya Bangunan Gedung Tbk. and Subsidiaries with prevailing legislations and internal controls, arising from adoption of the Statement on Auditing Standards (*Pernyataan Standar Auditing*, "PSA") No. 62, which is implemented as part of the audit on the Financial Statement for the Financial Year ending on 31 December 2021 in accordance with the Indonesia Public Accountants Professional Standards (*Standar Profesional Akuntan Publik*, "SPAP") and State Financial Audit Standards (*Standar Pemeriksaan Keuangan Negara*, "SPKN") issued by the Audit Board of the Republic of Indonesia (*Badan Pemeriksa Keuangan Indonesia*, "BPK").

c. Fees for the Audit Services Rendered by the KAP Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia)

The agreed auditing fee after negotiations is Rp384,475,000 (three hundred eighty-four million four hundred seventy-five thousand Rupiah), excluding taxes and out of pocket expenses. The auditing fee increased by 2.50% from Rp375,000,000 (three hundred seventy-five million Rupiah) in the Financial Year 2020. Nonetheless, the increase remains fair at less than 10%.

d. Expertise and Experience of the AP, KAP, and the KAP's Audit Team

The KAP Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) has experience in performing general audits on companies listed on the Indonesia Stock Exchange.

The appointed AP, Mr Rusli, has expertise in auditing & reviewing financial statements and internal controls attestations. In addition, he has more than 20 years' experience in auditing international companies and companies listed on the stock exchange.

The Audit Team appointed by Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) to audit the Consolidated Financial Statement of PT Wijaya Karya Bangunan Gedung Tbk. for Financial Year 2021 has the expertise in auditing and accounting, especially for construction companies. The Audit Team is also experienced in auditing companies listed on the Indonesia Stock Exchange.

e. Methodology, Techniques, and Approach to Audit Used by the KAP

The audit methodology used by the KAP Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) is the Global Audit Methodology, which is implemented consistently by RSM's member firms worldwide. The methodology consists of 3 (three) phases, as follows:

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- Phase I : Risk Assessment
- Phase II : Conduct Audit
- Phase III : Conclusion and Reporting

The KAP Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) will be using the AAJSMART platform in its audit process.

f. Advantage of the Fresh Eye Perspective from Changing the AP, KAP, and the KAP's Audit Team

The audit on the financial statements of PT Wijaya Karya Bangunan Gedung Tbk. for Financial Year 2021 is the fourth consecutive audit for the KAP Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) from its first engagement in Financial Year 2018. Accordingly, the Fresh Eye Perspective remains maintained without having to change the AP, KAP, and KAP's Audit Team. Furthermore, the appointment remains within the consecutive term limits as stated in the Government Regulation Number 20 Year 2015 on Public Accountant Practice.

g. Potential Risks Arising from Consecutive Audit Engagement from an Identical KAP over an Extended Time Period

The audit on the financial statements of PT Wijaya Karya Bangunan Gedung Tbk. for Financial Year 2021 is the fourth consecutive audit for the KAP Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) from its first engagement in Financial Year 2018. The audits have been performed in a responsible and independent manner; thus, the potential risks are minimum with respect to the independence and objectiveness of auditing services rendered by the KAP Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia).

h. Evaluation of the Audit Engagement over the Historical Annual Financial Information by AP and KAP in the Previous Period (Financial Year 2020)

The Audit Committee has evaluated the audit services conducted by the KAP Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) on the Consolidated Financial Statement of PT Wijaya Karya Bangunan Gedung Tbk. in Financial Year 2020.

Based on our evaluation, we wish to inform you of the following:

1) Auditing Conformance by the AP and/or KAP with Prevailing Auditing Standards

Based on the Audit Committee's evaluation, the AP and/or KAP, in general, performed its audit in accordance with prevailing Auditing Standards, as follows:

- a) The KAP has appointed a team with the necessary expertise and experience to audit the Consolidated Financial Statement of PT Wijaya Karya Bangunan Gedung Tbk. for Financial Year 2020.
- b) There were no conflicts of interest throughout the audit process between the AP and/or KAP with PT Wijaya Karya Bangunan Gedung Tbk. that could affect the independence of the AP and/or KAP in performing their engagements.
- c) Throughout the engagement, the AP and/or KAP applied their professional expertise in a prudent and careful manner, such as in high-risk areas that require judgements and estimates.

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- d) The AP and/or KAP has a thorough audit planning process and has presented its audit plan, progress, and conclusion to the Audit Committee and management of the PT Wijaya Karya Bangunan Gedung Tbk.
- e) During the audit process, the AP and/or KAP recognised significant business processes that affected significant accounts in PT Wijaya Karya Bangunan Gedung Tbk.
- f) The AP and/or KAP has also issued an independent auditor's report, which stated that the audit was conducted in accordance with Standards on Auditing issued by the Indonesian Institute of Certified Public Accountants and that the Company's financial statement was prepared and presented in accordance with the Indonesian Financial Accounting Standards.

2) Sufficiency of Deadline for Onsite Work

The AP and/or KAP conducted the audit work in sufficient time. The auditing process started earlier in November 2020 and the process was carefully planned to ensure the audit results were submitted before the 18 February 2021 deadline set by PT Wijaya Karya Bangunan Gedung Tbk. The audit results are compliant with provisions and regulations on financial statements and submission deadlines to the Financial Services Authority and Indonesia Stock Exchange.

3) Examination on Scope of Services Rendered and Audit Sampling Acceptability

The services rendered by the AP and/or KAP are in accordance with the agreed scope of work, i.e. general audit on the Consolidated Financial Statement of PT Wijaya Karya Bangunan Gedung Tbk. for Financial Year 2020. The objective of the audit was to obtain an opinion that the presentation of such financial statement was in accordance with the Indonesian Financial Accounting Standards.

Based on the presentation of the audit plan and audit progress reports, the AP and/or KAP has planned internal and substantial tests on significant accounts fairly well and was able to address significant risks.

4) Recommendations from the AP and/or KAP

The KAP has submitted a letter to the management of the PT Wijaya Karya Bangunan Gedung Tbk. containing several suggestions and recommendations with respect to various vulnerabilities in internal controls and other significant areas.

We thank you for your kind attention.

PT Wijaya Karya Bangunan Gedung Tbk.

Audit Committee

[signed]

Joseph Prajogo

Independent Commissioner/Audit Committee Chairman

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Attachment(s) : 1 (one) file

Jakarta, 19 May 2021

To:
Directors of PT Wijaya Karya (Persero) Tbk.
The Majority Shareholder
In Jakarta

Subject : **Proposal on the Appointment of a Public Accounting Firm to Audit the Financial Statements of PT Wijaya Karya Bangunan Gedung Tbk. ("Company") for Financial Year 2021**

Dear Sirs,

We refer to the Audit Committee Letter Number 06.A/DK/WG/2021 dated 19 May 2021 on the Audit Committee's Recommendations on the Appointment of a Public Accounting Firm to Audit the Financial Statements of PT Wijaya Karya Bangunan Gedung Tbk. for Financial Year 2021.

Pursuant to the matter stated above, in accordance with the duties and responsibilities of the Board of Commissioners as governed in the Company's Articles of Association, we wish to inform you of the following:

1. Proposing to re-appoint the Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) to audit the Company's Consolidated Financial Statements and the Report on Performance Evaluation and Compliance Audit for the Financial Year ending on 31 December 2021. The Audit Committee's audit evaluation is attached to this letter;
2. The Scope of Audit of the Public Accounting Firm is as follows:
 - a. General Audit on the Company's Financial Statement for the Financial Year ending on 31 December 2021;
 - b. Compliance Audit with prevailing legislations and internal controls;
 - c. Performance Evaluation of the Company for the financial year ending on 31 December 2021 and Key Performance Indicators (KPI) mandated by the Board of Commissioners in the Workplan and Budget (*Rencana Kerja dan Anggaran Perusahaan*, "RKAP") 2021.

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We thank you for your kind attention.

Sincerely yours
PT Wijaya Karya Bangunan Gedung Tbk.
Board of Commissioners

[signed]

Sugeng Rochadi
President Commissioner

[signed]

Bambang Pramujo
Commissioner

[signed]

Joseph Prajogo
Independent Commissioner

[signed]

Ahmad Fadli Kartajaya
Commissioner

[signed]

Ance
Independent Commissioner

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