

**SUMMARY OF MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT WIJAYA KARYA BANGUNAN GEDUNG Tbk.
FINANCIAL YEAR 2020**

The Directors of PT Wijaya Karya Bangunan Gedung Tbk. (“**Company**”) hereby announce to the Company’s Shareholders that the Company has convened the Annual General Meeting of Shareholders for Financial Year 2020 (“**Meeting**”) on:

Day, date : Friday, 28 May 2021
Time : 14:26 - 15.41 Western Indonesia Time (WIB)
Venue : WIKA Tower 2, Lantai 17
 Jl. DI. Panjaitan Kav.10,Jakarta 13340.

A. Meeting Agenda:

1. Approval of the Annual Report, which includes the Company’s Activity Report, Board of Commissioners’ Report for Financial Year 2020, and Ratification of the Company's Financial Statement for the period ended on 31 December 2020;
2. Approval for Allocation of the Company’s Net Profit for Financial Year 2020
3. Appointment of a Public Accountant and/or Public Accounting Firm to audit the Company’s Financial Statement for Financial Year 2021;
4. Approval of Salary/Honorarium, Remuneration, and Allowances for Directors and Board of Commissioners for Financial Year 2021, as well as Bonus (*Tantiem*) for the Directors and members of Board of Commissioners for Financial Year 2020;
5. Report on the Use of Proceeds from Public Offerings;
6. Approval to Affirm the Regulations of the Minister of State-owned Enterprises of the Republic of Indonesia;
7. Amendment to the Company’s Articles of Association;
8. Change in the Company's Management and/or Naming of Management Titles.

B. Directors and Members of the Board of Commissioners Attending the Meeting:

Directors:

President Director : Mr Nariman Prasetyo;
Director of Operations I : Mr Bagus Tri Setyana;
Director of Operations II : Mr Ir. Mochamad Yusuf;
Director of Quality, Health, Safety &
Environment : Mr Ir. Djaka Nugraha;
Director of Finance, Human Capital, and
Risk Management : Mr Syailendra Ogan;

Board of Commissioners:

President Commissioner : Mr Ir. Sugeng Rochadi;
Commissioner : Mr Ahmad Fadli Kartajaya;
Commissioner : Mr Ir. Bambang Pramujo;
Independent Commissioner : Mr Joseph Prajogo;
Independent Commissioner : Mr Ance.

C. Attendance Quorum:

The Meeting was attended and represented by 7,426,711,740 (seven billion four hundred twenty-six million seven hundred eleven thousand seven hundred forty) shares or 77.588% (seventy-seven point five-eight eight percent) from a total of 9,572,000,000 (nine billion five hundred seventy-two million) shares with valid voting rights issued by the Company.

D. Question and Answer Session:

1. For every Meeting Agenda, Shareholders were given the opportunity to raise questions

or express opinions pertaining to the Meeting Agenda being deliberated.

2. Number of Shareholders or their proxies raising questions:

- a. 1st Meeting Agenda : none
- b. 2nd Meeting Agenda : none
- c. 3rd Meeting Agenda : none
- d. 4th Meeting Agenda : none
- e. 5th Meeting Agenda : none
- f. 6th Meeting Agenda : none
- g. 7th Meeting Agenda : none
- h. 8th Meeting Agenda : none

E. Mechanism to Adopt Resolutions:

Resolutions were passed through deliberation for consensus. In the event consensus cannot be reached by means of deliberation, resolutions were passed by means of voting.

F. Voting Results on the Meeting Agenda:

Agenda	Abstention	Negative	Affirmative	Total Affirmative
First	824,923	0	7,425,886,817	7,426,711,740
Second	0	0	7,426,711,740	7,426,711,740
Third	9,000	227,723,700	7,198,979,040	7,198,988,040
Fourth	9,000	31,200	7,426,671,540	7,426,680,540
Fifth	0	0	0	0
Sixth	1,200	30,000	7,426,680,540	7,426,681,740
Seventh	0	253,333,523	7,173,378,217	7,173,378,217
Eighth	9,000	253,333,523	7,173,369,217	7,173,378,217

G. Resolutions of the Meeting Agenda:

1. First Meeting Agenda

Approved the Company's Annual Report, of which the Directors has presented the summary of the Company's condition and activities in the Financial Year ended on 31 December 2020, including the Board of Commissioners' Supervisory Report for Financial Year 2020, and ratified the Company's Consolidated Financial Statement for Financial Year 2020 that has been audited by Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar dan Rekan as stated in its report Number 00078/2.1030/AU.1/03/0572-3/1/II/2021 dated 23 February 2021, expressing an "Unqualified Opinion." Accordingly, the Meeting granted a full release and discharge of liability (*volledig acquit et de charge*) to all members of the Company's Directors and Board of Commissioners for their management and oversight duties carried out in the Financial Year ended on 31 December 2020, provided that such actions were not unlawful and that such actions were reflected in the Company's books and reports.

2. Second Meeting Agenda

- 1. a. Approved to allocate 20% of Net Profit or Rp30,726,120,000 (thirty billion seven hundred twenty-six million one hundred twenty thousand Rupiah) as Cash Dividend for Financial Year 2020;
 - b. Approved to allocate 10% of Net Profit or Rp15,300,000,000 (fifteen billion three hundred million Rupiah) as Mandatory Reserve to meet the requirements as stated in Article 70 of the Law on Limited Liability Companies;
 - c. Approved to allocate 70% of Net Profit or Rp107,254,901,021 (one hundred seven billion two hundred fifty-four million nine hundred one thousand twenty-one Rupiah) as Other Reserves.
2. Granted authority and power with right of substitution to the Company's Directors to further govern the procedures and distribution of the cash dividend in accordance with prevailing regulations, including rounding up the amount of the

dividend paid per share.

3. Third Meeting Agenda

1. Approved to re-appoint the Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) to audit the Company's Consolidated Financial Statements and the Report on Performance Evaluation and Compliance Audit for the Financial Year ending on 31 December 2021;
2. Granted the delegation of authority to the Company's Board of Commissioners to set fees for auditing services, expansion in the scope of engagement deemed necessary, and other reasonable requirements for the public accounting firm;
3. Granted authority and power to the Company's Board of Commissioners, with prior written approval from the Majority Shareholder, to appoint a substitute Public Accounting Firm in the event the Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar dan Rekan (RSM Indonesia), for whatever reason, was unable to perform its duty to audit the Company's Financial Statement for Financial Year 2021, including to set fees for auditing services and other requirements for the substitute Public Accounting Firm.

4. Fourth Meeting Agenda

1. Granted authority and power to the Majority Shareholder to set the amount of bonus (*tantiem*) for Financial Year 2020 as well as to set honorarium, allowances, and facilities for the Board of Commissioners for Year 2021;
2. Granted authority and power to the Board of Commissioners, with prior written approval from the Majority Shareholder, to set the amount of bonus (*tantiem*) for Financial Year 2020 as well as to set salaries, allowances, facilities, and other incentives for the Directors for Year 2021.

5. Fifth Meeting Agenda

The Fifth Meeting Agenda was a Report on the Use of Proceeds from Public Offering, and thus no resolution was adopted. The Company's Directors presented their Report on the Use of Proceeds from Public Offering, as required by Article 6 Section (1) of the Regulation of the Financial Services Authority Number 30/POJK.04/2015 on Report on the Use of Proceeds from Public Offerings.

6. Sixth Meeting Agenda

Approved to Affirm or Ratify the following Regulations of the Minister of State-owned Enterprises of the Republic of Indonesia Number:

- a. PER-11/MBU/11/2020 on Management Contracts and Annual Management Contracts for Directors of State-owned Enterprises;
- b. PER-05/MBU/04/2021 on Corporate Social and Environmental Responsibility Programmes of State-owned Enterprises; and
- c. PER-1/MBU/03/2021 on Guidelines on the Proposal, Reporting, Monitoring, and Amendment of the Use of Proceeds from the Increase in Capital Investment by the Government in State-owned Enterprises and Limited Liability Companies;

and their future amendments.

7. Seventh Meeting Agenda

1. Approved to amend Article 4 on Capital but excluding section 1 and section 2; to amend Article 12 on Duties, Responsibilities, and Authorities of Directors; and to amend Article 15 on Duties, Responsibilities, and Authorities of the Board of Commissioners.
2. Approved to re-draft and re-state all provisions of the Articles of Association pursuant to the Amendments or Harmonisations as referred to in Paragraph 1 above.

3. Granted power and authority with right of substitution to the Company's President Director or other Directors to take all necessary measures to state the resolutions adopted in this Meeting Agenda in a Deed of Notary, and to notify the competent institutions to obtain approvals and/or receipts of notice of amendments to the Company's Articles of Association, and to take all measures deemed necessary for such purposes without any exceptions, including to cause the Articles of Association to be supplemented and/or amended if so required by the competent institutions.
4. Such measures include, but not limited to, notifying the Amendments to the Articles of Association to the Ministry of Law and Human Rights of the Republic of Indonesia and/or taking all necessary measures in relation to the resolutions of this Meeting Agenda in accordance with prevailing legislation.

8. Eighth Meeting Agenda

1. Honourably released Mr Ir. Djaka Nugraha from his position as the Director QHSE with effect from the adjournment of this Meeting. The Company expresses its gratitude and appreciation for his contribution during his tenure as the Company's Directors.
2. Changed the title of the Company's Director, as follows:

Before	After
Director of QHSE	Director of QHSE and Marketing

3. Appointed Mr Yulianto as the Director QHSE and Marketing, with effect from the adjournment of this Annual General Meeting of Shareholders for a term of office until the adjournment of the fifth Annual General Meeting of Shareholders since his appointment and for a maximum term of 5 years, with due consideration to Capital Market regulations and without reducing the rights of the General Meeting of Shareholders to release such Director at any time.
4. Following the release and appointment of the Directors as well as the change of title of a Director as stated above, accordingly the composition of the Company's Management is as follows:

BOARD OF COMMISSIONERS:

- | | | |
|-----------------------------|----|---------------------------|
| a. Mr Ir. Sugeng Rochadi | as | President Commissioner |
| b. Mr Ahmad Fadli Kartajaya | as | Commissioner; |
| c. Mr Ir. Bambang Pramujjo | as | Commissioner; |
| d. Mr Joseph Prajogo | as | Independent Commissioner; |
| e. Mr Ance | as | Independent Commissioner. |

DIRECTORS:

- | | | |
|--------------------------|----|--|
| a. Mr Nariman Prasetyo | as | President Director; |
| b. Mr Bagus Tri Setyana | as | Director of Operations I; |
| c. Mr Ir. Mochamad Yusuf | as | Director of Operations II; |
| d. Mr Yulianto | as | Director of QHSE and Marketing; |
| e. Mr Syailendra Ogan | as | Director of Finance, Human Capital, and Risk Management. |

5. Granted power and authority with right of substitution to the Company's Directors to take all necessary measures in relation to the resolutions of this Meeting Agenda in accordance with prevailing legislation, including stating the resolutions adopted in this Meeting Agenda in a separate Deed of Notary, and notifying the composition of the Company's Directors and Board of Commissioners to the Ministry of Law and Human Rights in accordance with prevailing legislation.

In relation to the resolutions of the 2nd Meeting Agenda as stated above, the Meeting has resolved to pay a dividend of Rp30,726,120,000 (thirty billion seven hundred twenty-six million one hundred twenty thousand Rupiah) or Rp3.21 (three point two-one Rupiah) per share from

the Company's net profit that will be distributed to holders of 9,572,000,000 (nine billion five hundred seventy-two million) shares issued by the Company. Notice is hereby given that the Cash Dividend Distribution Schedule and Procedures for Financial Year 2020 are as follows:

Cash Dividend Distribution Schedule

NO	DESCRIPTION	DATE
1	Last Day of Trading with Entitlements to Dividend (Cum Dividend) <ul style="list-style-type: none"> • Regular and Negotiated Market • Cash Market 	8 June 2021 10 June 2021
2	First Day of Trading without Entitlements to Dividend (Ex Dividend) <ul style="list-style-type: none"> • Regular and Negotiated Market • Cash Market 	9 June 2021 11 June 2021
3	Cut-off Date for Shareholders Entitled to Dividends (Recording Date)	10 June 2021
4	Date of Cash Dividend Distribution for Financial Year 2020	2 July 2021

Cash Dividend Distribution Procedures:

1. The Cash Dividend will be distributed to Shareholders whose names are recorded in the Shareholder Register (*Daftar Pemegang Saham Perseroan*, "**DPS**") on the recording date on 10 June 2021 and/or holders of the Company's shares in a securities subaccount at the PT Kustodian Sentral Efek Indonesia ("**KSEI**") at the end of the trading day on 10 June 2021.
2. For Shareholders whose shares are deposited in collective custody in KSEI, the cash dividend payments will be made by the KSEI and will be distributed to their Investor Fund Accounts (*Rekening Dana Nasabah*, "**RDN**") on 2 July 2021 to their Securities Company and/or Custodian Bank where such Shareholders opened their securities account. For Shareholders whose shares are not deposited in collective custody in KSEI, the cash dividend shall be transferred to their bank accounts.
3. The Cash Dividend is subject to taxes in accordance with prevailing tax regulations.
4. Under the prevailing tax regime, the cash dividend is exempted from tax if the recipient shareholder is an Institutional Taxpayer (*Wajib Pajak Badan Dalam Negeri*, "**WP Badan DN**") and accordingly the Company will not deduct Income Tax on the cash dividend distributed to such Institutional Taxpayers. Cash dividend distributed to shareholders who are Individual Taxpayers (*Wajib Pajak Orang Pribadi Dalam Negeri*, "**WPOP DN**") will be exempted from tax, provided that such dividends are invested within the territories of the Republic of Indonesia. Individual Taxpayers who do not meet the stated condition will be subject to income tax ("**PPH**") in accordance with prevailing legislation. The PPH must be paid directly by the Individual Taxpayers as governed in the Government Regulation No. 9 Year 2021 on Tax Treatment to Support Ease of Doing Business.
5. The Company's Shareholders can obtain a dividend payment confirmation from their Securities Company and/or Custodian Bank where such Shareholders opened their securities account. Afterwards, the Company's Shareholders are required to report the income from such dividends in their annual tax report in accordance with prevailing tax legislation.
6. Shareholders who are Non-resident Taxpayers (*Wajib Pajak Luar Negeri*) who are subject to the tax rate based on the Agreement on Avoidance of Double Taxation (*Persetujuan Penghindaran Pajak Berganda*, "**P3B**") are required to meet the requirements as prescribed in the Director General of Taxes Regulation No. PER-25/PJ/2018 on Procedures on the Application of Avoidance of Double Taxation as well as to submit filing records or filing receipts of the Directorate General of Taxes ("**DGT**") or Certificate of Domicile (*Surat Keterangan Domisili*, "**SKD**") forms that have been uploaded to the Directorate General of

Taxes' website to the KSEI or the Company's Securities Administration Bureau PT Datindo Entrycom no later than the submission deadline under KSEI regulations and terms. If the Non-resident Taxpayer fails to submit the required documents, its Cash Dividend distribution will be subjected to Article 26 of the Tax Law that applies a tax rate of 20%.

Jakarta, 2 June 2021

Directors

PT Wijaya Karya Bangunan Gedung Tbk.